

Factsheet**Global Consumer Public Company Limited**

Business Type: Manufacturer and distributor of various types of plastic packaging, food and beverage business, and other related businesses.

Listed status in the Stock Exchange of Thailand: ☒ Listed ☐ Non-listed

Offering: Convertible Bonds with registered holders' right to convert into newly issued ordinary shares of the Company, unsubordinated, unsecured, with a Bondholder representative, and the issuer's right of early redemption

**"CONVERTIBLE BONDS OF GLOBAL CONSUMER PUBLIC COMPANY LIMITED NO.1/2025 DUE 2027
WITH THE ISSUER'S RIGHTS OF EARLY REDEMPTION"**

Offer period: between 13 May 2025 – 19 May 2025

Instrument characteristics

Term	2 years
Interest rate	Fixed 3.00% per annum
Interest payment period	Pay interest every 3 months
Early redemption	The issuer of Convertible Bonds has the right to redeem before the maturity date
Total offering value	Not exceeding 90.00 million baht
Bondholder representative	Asia Plus Securities Company Limited
Use of Proceeds	To be used as working capital, with the objective of maintaining financial liquidity and continuity of the overall business operations.
Conversion rights	The Convertible Bondholders can exercise their conversion rights on the maturity date of the Convertible Bonds, which is 20 May, 2027.

Credit rating

- No credit rating -

Other important details

Date of issue	May 20, 2025
Maturity date	May 20, 2027
Type of offering	Allocated to existing shareholders in proportion to their shareholding (Right Offering)
Bond registrar	Global Consumer Public Company Limited

Key financial ratios of the issuer

Financial ratios (times)	Industry average (Latest)	2024	2023	2022
Interest coverage ratio ¹	N/A	(5.48)	(5.70)	(9.54)
Current ratio ¹	N/A	0.71	0.68	1.52
Debt to equity: D/E ratio ²	N/A	2.00	1.62	1.06

¹The higher it is, the higher the ability to repay

²The higher it is, the higher the debt

Risk level

(Based on the age of the instrument and credit rating)



A debt instrument that the issuer can redeem early.

Financial ratio maintenance requirements

The Company shall maintain a "Net Debt to Equity Ratio" as defined in the Terms and Conditions at a ratio not exceeding 3:1 as of the end of each quarterly accounting period or the end of the accounting period of the Issuer of the Convertible Bonds throughout the term of the Convertible Bonds.

Yield of other instruments in the market (YTM)

- No data -

Issuer Risk**1. Risk Related to Key Raw Materials**

The packaging business is exposed to the risk of shortages of key raw materials, namely plastic film sheets, colorants and plastic resins and PET plastic resins. Since these raw materials are derived from petroleum, fluctuations in oil prices directly affect production costs. However, the Company manages this risk through a raw material management system by integrating customer demand data from the sales department, product and inventory data from the warehouse department, and procurement and sourcing information from the procurement department. This data is used for purchasing forecasts and advance preparation of raw materials, along with monitoring market news to optimize inventory and raw material storage. In addition, the frozen processed food and ready-to-eat food businesses face risks such as limited shrimp supply during the winter season. To mitigate this risk, the Company collaborates with several major raw material suppliers capable of providing consistent supply. Furthermore, the Company works with key customers to forecast sales and prepares raw materials in advance, as well as sources additional raw material suppliers to ensure sufficient supply and reduce the impact of price volatility.

2. Product Risk

Packaging products come into direct contact with food and beverages, which may affect customer confidence. To enhance trust, the Company complies with various international standards, including BRCGS, HACCP, GMP, and ISO.

3. Risk from Changing Consumer Behavior

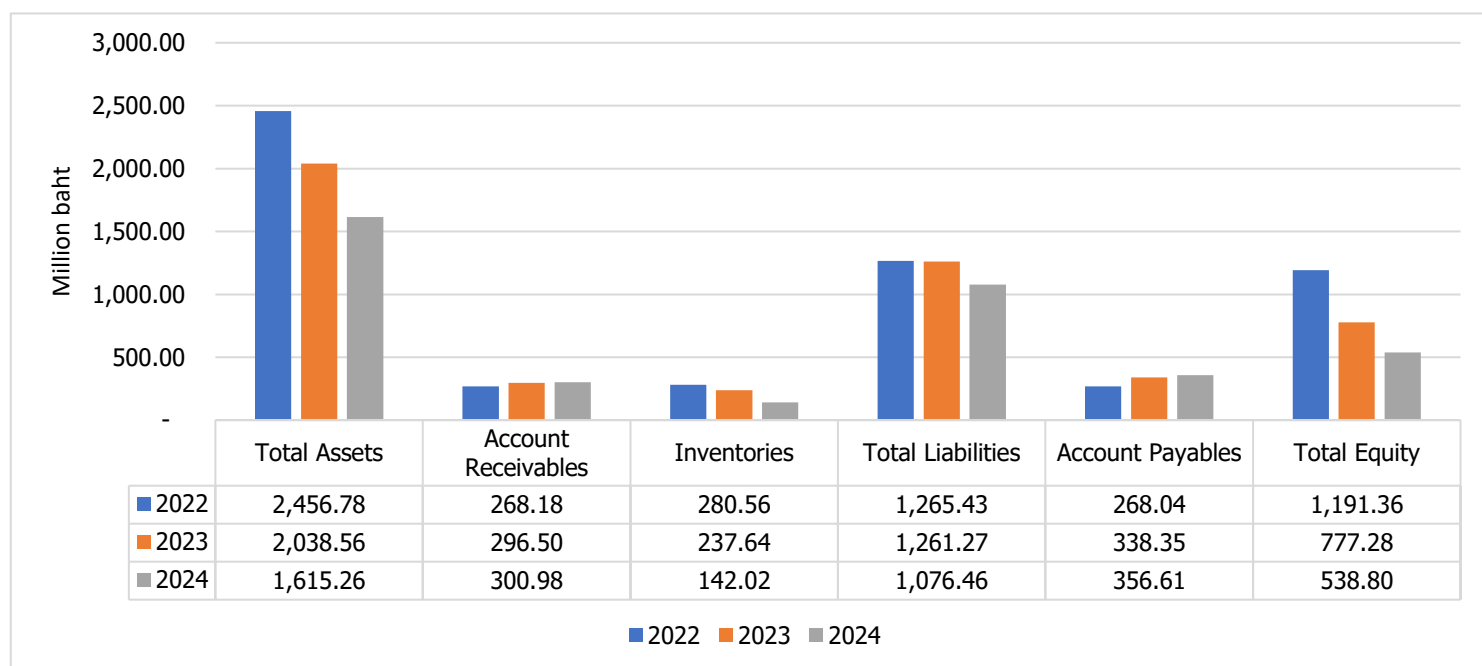
Changes in consumer behavior affect product demand. The Company manages this risk by studying product demand trends and developing new products accordingly before launching them to the market.

4. Risk from Foreign Exchange Rate Fluctuations

Since the Company conducts business both domestically and internationally, it engages in transactions in foreign currencies, which exposes it to exchange rate risks. To mitigate this, the Company enters into forward foreign exchange contracts to hedge against such risks.

Summary of financial position and operating results according to the consolidated financial statements for the past 3 years

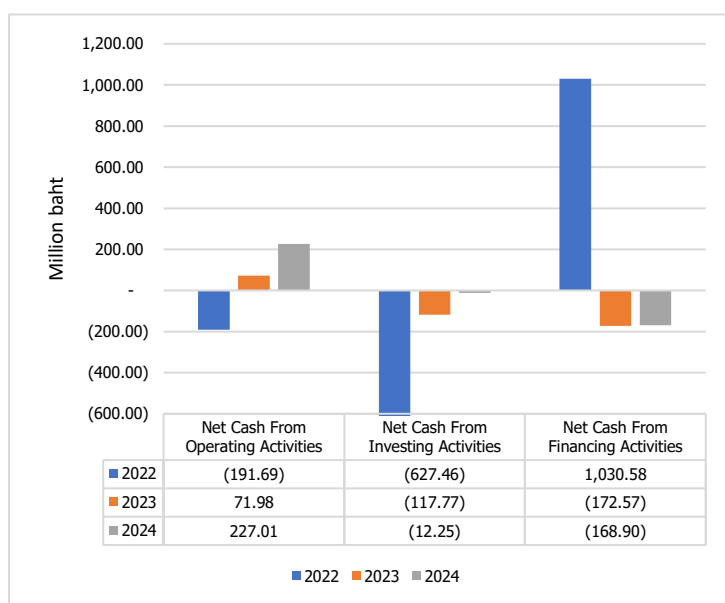
Balance sheet



Profit and loss statement

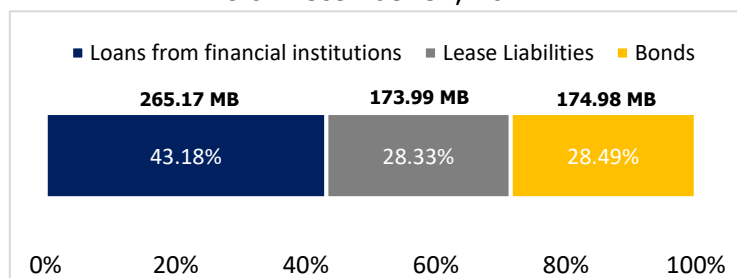


Cash flow statement

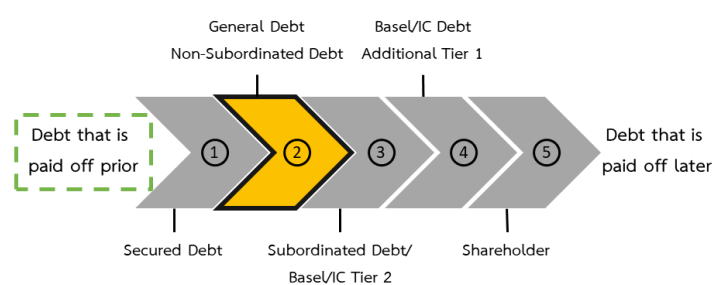


The proportion of interest-bearing debt of the issuer

As of December 31, 2024



Sequence of debt repayment



Key features and risks of the instrument

1. Investing in Convertible Bonds is not a deposit. Investors may need to be ready to hold the Convertible Bonds until the expiration date, as selling before the expiration date may be difficult or may be sold at a price lower than the par value or purchase price.
2. Since debt instruments in Thailand are illiquid, selling debt instruments before the maturity date in the secondary market may result in a decrease or increase in the sale value of the instrument, depending on the market conditions and demand at that time.
3. The instrument may have a high return, but it also carries a high risk. Investors should understand the characteristics of the instrument, analyze the risks and debt repayment capabilities of the issuer before deciding to invest.
4. The issuer has not been rated (Unrated). Investors should study the performance information of the issuing company and should continuously follow the news of the issuing company.
5. Redemption of Convertible Bonds before the maturity date by the Convertible Bonds issuer may cause the Convertible Bondholders to be at risk of not being able to predict the exact cash flow from the Convertible Bonds and risk losing the opportunity to receive a high return from investing in the related Convertible Bonds.

Warnings and other warning information

Warning

- The approval from the SEC does not mean that it is an investment recommendation, guarantees debt repayment, returns, principal or certifies the accuracy of the information.
- This summary is part of the announcement of the conversion bond allocation, which is only a summary of the offering, characteristics and risks of the securities, and the company that issues and offers the securities. Therefore, investors must analyze the risks and study the information from the announcement of the conversion bond allocation, terms and conditions, and the conversion bond subscription documents.
- History of default
 - ☒ None
 - ☐ Yes

The Company has no history of defaulting on interest or principal payments on debt instruments or defaulting on loans from commercial banks, finance companies, credit foncier companies or financial institutions established under specific laws, as seen from the history of the past 3 years from the National Credit Bureau and financial statements audited by licensed auditors.